

Shareholder Rights Directive Disclosures YK2 Partners LLP

The Firm has decided that, whilst it supports the aims of SRD II, it has chosen not to comply with the Directive at the present time because the positions the Firm takes in equity securities of listed issuers are not material in relation to the total market capitalisation of the issuers..

As such, the Firm at this time does not maintain and will not publish, an engagement policy as required by the Directive.

This policy will be kept under review.