

## Remuneration Code Disclosure YK2 Partners LLP

The Firm is a Remuneration Code Proportionality Tier 4 Firm and has applied the rules appropriate to its Proportionality Tier. The Managing Partner is responsible for the Firm's remuneration policy, and remuneration awarded to individuals is determined by the Managing Partner. Any variable remuneration is based on both individual and Firm performance and is adjusted in line with relevant capital and liquidity requirements of the Firm.

The Managing Partner has determined the Code Staff as at 31 March 2023 to be the one member of the LLP who is engaged in the Firm's business of Investment Management. With only one individual falling into the definition of Code Staff, the Firm considers that publishing data on remuneration (even in aggregate form) would breach the privacy of the individual and be in breach of the individual's data protection rights.

The Managing Partner will revisit these decisions as and when additional staff are added to the Firm.